ABBYY®

Renault Argentina Transforms Finance Department with ABBYY Digital Intelligence

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ARGONTECH

Incorporating this new technology allowed us to transform an operational process into 100% digital, and at the same time allowed us to introduce ABBYY solutions to other areas of the company and to other countries in the Region (such as the Shared Services Center located in Colombia).

Ariel Varela, General Manager of Administrative Department

Renault Argentina is a subsidiary of the French car manufacturer Renault. As one of the oldest Renault operations in the world, the company has embraced digital transformation and turned to ABBYY's Digital Intelligence platform to automate invoice processing. The process is now 100% digital, which reduces the risk of human error and gives the team more time to focus on higher-value activities.

Challenge

- Needed to automate a completely manual invoice processing system that was slow and prone to error.

- Renault's Customs sector sent complex invoices that involved customs and foreign trade details.

- The solution had to be flexible, process documents in multiple languages, and integrate into SAP ERP financial software.

Solution

- ABBYY's platform automates the entire invoicing process. Invoices arrive as email attachments. ABBYY extracts the invoice and all the data in any format and language and delivers validated data to the ERP. It locates incoming emails, extracts the invoices, captures and then extracts data from a range of formats, languages, and fields.

- Documents are processed and migrated into SAP in approximately one minute.

- The Accounting team monitors the process with the support of IT. Hardly any human intervention is needed due to ABBYY's AI and machine learning, speed and reliable accuracy.

Value

100% digital transformation achieved. The results influenced the decision to implement the technology across Renault's business units in South America.

Invoice loading time was reduced on average from 12 minutes to 1 minute per invoice.

The number of people interacting with the processes reduced from 2 to 0.5 people. Staff have time to perform higher-value work.

95% accuracy for capture and text recognition. The risks of human error are nearly eliminated.